

Message Text

UNCLASSIFIED

PAGE 01 STATE 154390

21
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

AID-05 CIAE-00 INR-07 NSAE-00 /035 R

66612
DRAFTED BY: XMB: JAMES L LEPARE/MM
APPROVED BY: EB/OCA/CM: JFSIMMONS
XMB: EJ O CONNOR, VICE PRESIDENT - LATIN AMERICA
XMB: WWGLICK, ACTING EXECUTIVE VICE PRESIDENT
EB/IFD/ODF: RASWART
ARA/CEN/DCLARE (INFO)

----- 002772

R 302231Z JUN 75
FM SECSTATE WASHDC
TO AMEMBASSY GUATEMALA

UNCLAS STATE 154390

E.O. 11652: N/A
TAGS: EFIN

SUBJ: EXIMBANK FINANCING FOR IBARGUEN TEXTILES, S.A.

1. EXIMBANK HAS AUTHORIZED A \$916,000 CREDIT TO IBARGUEN TEXTILES, S.A. (IBATEX) TO FINANCE 42.5 PCT OF THE COST OF SPINNING MILL PROJECT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 15 PCT OF THE

COST OF \$323,000. THE BALANCE OF 42.5 PCT OR \$916,000 WILL BE EXTENDED BY FIRST NATIONAL BANK OF CHICAGO AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF SEVEN YEARS, BEGINNING AUGUST 1, 1976.

3. REQUEST EMBASSY ADVISE MR. FERNANDO IBARGUEN FORTUNY OR MR. CARLOS ENRIQUE IBARGUEN F. OF IBATEX, 8A AVE. 11-49, ZONE 1, OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO THEM.

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4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION BE

WITHHELD.

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL DEVELOPMENT, TEXTILES, DEVELOPMENT BANKS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JUN 1975
Decapton Date: 01 JAN 1960
Decapton Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB: JAMES L LEPARE/MM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t1975062/aaaaabmx.tel
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Office: ORIGIN XMB
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Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: hartledg
Review Comment: n/a
Review Content Flags:
Review Date: 28 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 FEB 2003 by PhilliR0>; APPROVED <16 MAR 2004 by hartledg>
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Margaret P. Grafeld
Declassified/Released
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06 JUL 2006

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TAGS: EFIN, GT, US, XMB, IBATEX
To: GUATEMALA
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